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**INDEPENDENT ACCOUNTANTS' REPORT**

To the Board of Directors of Xylem Inc.,
Rye Brook, NY

We have examined management's assertion that the net proceeds of $984.5 million from the issuance of the 2020 1.950% Senior Note due 2028 and the 2.250% Senior Note due 2031, included in Xylem Inc.'s Green Bond Report were utilized to fund qualifying eco-efficient projects or sustainable water projects in accordance with the Eligible Green Projects Criteria set forth in Exhibit A.  Xylem Inc.'s management is responsible for its assertion.  Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

In our opinion, management's assertion that the net proceeds of $984.5 million from the 2020 1.950% Senior Note due 2028 and the 2.250% Senior Note due 2031, included in Xylem Inc.'s Green Bond Report were utilized to fund qualifying eco-efficient projects or sustainable water projects in accordance with the Eligible Green Projects Criteria set forth in Exhibit A, is fairly stated, in all material respects.

Deloitte & Touche LLP

Stamford, CT
June 24, 2021

**Exhibit A**

**Xylem Inc.**
Report on the Use of Proceeds and Management's Assertion

**Management's Assertion**

Xylem Inc. ("Xylem" or the "Company") is responsible for the completeness, accuracy, and validity of the Use of Proceeds for a portfolio of Eligible Green Projects (as defined in the "Use of Proceeds" section of the Supplement to the Prospectus dated June 23, 2020 and filed with the U.S. Securities and Exchange Commission) and for the selection and development of the Eligible Green Projects Criteria described in Note 1 below. Management of the Company asserts that the $984.5 million net proceeds from the June 23, 2020 issuance of the $500 million aggregate principal amount of 1.950% notes due 2028 (ISIN US98419MAM29) and the issuance of the $500 million aggregate principal amount of 2.250% notes due 2031 (ISIN US98419MAL46) (collectively "the Notes") were utilized to fund eligible green projects, during the period from January 1, 2018 through December 31, 2020 (the "Reporting Period"), in accordance with the Eligible Green Projects Criteria described in Note 1 below.

**Note 1: Eligible Green Projects Criteria**

The Eligible Green Projects Criteria for the disbursements for eligible green projects that occurred during the Reporting Period are outlined in the table below:

| Eligible Green Projects | Project Criteria |
|---|---|
| **Eco-efficient Projects -** Eco-efficient and/or circular economy adapted products, production technologies and processes | • Development and operational costs for products that collect, manage and distribute water/wastewater through pumping & monitoring applications (excluding oil and gas applications).<br>• Development and operational costs for products across metering and test equipment (excluding gas applications).<br>• Development and operational costs for products across building and industrial water services that include pumps, valves & equipment systems. |
| **Sustainable Water Projects -** Sustainable water and wastewater management | • Development and operational costs for products that recycle and reuse water/wastewater, such as purification systems, filtration, biological treatment and chemical-free disinfection for drinking water.<br>• Developmental and operational costs for technology related products that manage water activities including data analytics, software solutions and decision support services.<br>• Costs related to intelligent leak detection, condition assessment and critical infrastructure services for municipal water and wastewater service providers (excluding oil & gas). |

**Use of Proceeds for Eligible Green Projects from January 1, 2018 – December 31, 2020:**

| | |
|---|---|
| **Net proceeds from issuance of the Notes** | **$ 984,518,209** |
| Disbursements for Eco-efficient Projects | $ 679,772,139 |
| Disbursements for Sustainable Water Projects | $ 606,219,294 |
| **Total disbursements for Eligible Green Projects** | **$ 1,285,991,433** |